

ECONOMICS 165
SYLLABUS, Spring 2012
Section 900, T 11 to 12:15 pm, Strong 001

Instructor: Reed Olsen
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Web Sites: Economics Department - <http://www.missouristate.edu/econ/>
Dr. Olsen's course material - <http://courses.missouristate.edu/ReedOlsen/courses/courses.htm>
Office Hours: TTH 12:15 to 2 pm; TH 10:45 to 12 pm; and by appointment

Textbook and Readings

1. No Textbook is required. Course notes are available on the course web site.

Requirements for the Course

2. There will be four exams through the course of the semester. The first three exams will be short, hourly exams. These exams will not be comprehensive and will test material outlined in the reading list covered after the last exam. The final exam will be a comprehensive exam covering material from all three hourly exams. The score from the final will be used to substitute for the students' lowest midterm exam and quiz score but only if the final score is higher. Therefore, the final exam cannot lower a student's grade.
3. Practice questions will be on my courses web site (see web addresses above). The purpose of the practice questions is to help prepare you for the tests. As such, they will approximate the test questions in content and format. It is highly recommended that you at least try to do them on your own before seeking help either from fellow students or the instructor. Some exam questions will be taken from these practice questions.
4. The course notes replace a textbook. It is important for you to both attend lectures as well as read from the course notes. The online practice exam questions are intended to help prepare you for exams. Some exam questions will be taken from the practice exam questions. This is a blended course but will cover the same material as my regular section. We will meet only on Tuesdays during the semester and students will be expected to gain expertise in the course material via the course notes. These are extensive and should be carefully studied. On Tuesdays we will cover highlights of these in class but not do all the details.
5. The grading for the course will be as follows:

<u>ASSIGNMENT</u>	<u>POINTS</u>
Non-Comprehensive Exam 1	300
Non-Comprehensive Exam 2	300
Non-Comprehensive Exam 3	300
Comprehensive Final Exam	substitutes for one midterm exam (300 points) and one quiz (33 points)
Quizzes	100

There will be opportunity for extra credit on all of the quizzes and exams. Letter grades will be assigned based upon the total points and the best judgment of the instructor. **I will use the +/- grading system.** Students will be informed of their current grade after each assignment. In general, I will follow the following grading scale, although this can be adjusted at my discretion:

A	A-	B+	B	B-	C+	C	C-	D+	D	F
> 93.5	90-93.5	87-90	83.5-87	80-83.5	77-80	73.5-77	70-73.5	67-70	60-67	< 60

6. One week before each exam, I will give a short multiple-choice quiz over material already covered. This will help prepare you for the exam. You will be able to keep each quiz to help you in your studying for the exam.
7. Course policies are as follows: There will be no extra credit except for that mentioned in 4 above. There will be no makeup exams. You are responsible for making sure that you take the exams and the quizzes at the time posted. The only time the exams and quizzes may be taken is during the scheduled time. Except for exams and quizzes, attendance is not mandatory although it is suggested.

For students taking the final, you will be allowed to substitute your final exam score (on a percentage basis) for the lowest of your 3 non-comprehensive exam scores and for the lowest of your 3 quizzes, but only if the final exam score is higher.

Academic Integrity Policy: Any student detected participating in any form of academic dishonesty will be subject to sanctions as described in the Student Academic Integrity Policies and Procedures: www.missouristate.edu/policy/academicintegritystudents.htm. It is your responsibility to read and fully understand MSU's Student Academic Integrity Policies and Procedures.

No cell phones are allowed to be used in class for any purpose.

8. MSU is an EO/AA institution and maintains a grievance procedure incorporating due process available to any person who believes he or she has been discriminated against. The instructor will make reasonable accommodations for students with disabilities. This includes students with an English as a second language handicap. Please see the instructor if you need such accommodation. Students wishing to take exams or quizzes through the Learning Diagnostic Center must contact Disability Services PLS 405, 836-4192 (<http://www.missouristate.edu/disability>) and provide documentation of the disability.
9. Tutoring help is available free through the Department of Economics and through the bearclaw. A tutor will be available approximately ten hours per week to tutor students in micro and macro principles. (Hours to be announced.) You should not wait until the last minute to ask for help from the tutor or from the instructor. If you are struggling to understand, please come in to see us as soon as possible.
10. COURSE CALENDAR. The following calendar is given so that you know **EXACTLY** when all tests and quizzes will be given. You must strictly follow the calendar. As noted above, there will be **NO** late quizzes or tests allowed.

JAN 17	First Day of Class
FEB 7	QUIZ #1
FEB 14	EXAM #1
March 17	
to 25	Spring Break – no classes
March 27	QUIZ #2
April 3	EXAM #2
April 5	Spring Holiday - No Class
April 13	Last Day to Drop
May 1	QUIZ #3
May 8	EXAM #3 (last day of class)
May 15	FINAL EXAM, 11 to 1 pm, Strong 001

READING LIST

The purpose of this course is to teach students the principles of microeconomics. To this end, the following outline informs you of the topics to be covered in class and the appropriate reading to be done from the textbook or from the web (where available). The topics are listed in the order that they are to be covered in the class. We will discuss reading assignments periodically during the semester. You will also be informed of the subjects that will be included on each quiz and exam.

<u>Topic</u>	<u>Assigned Readings</u>
1 Scarcity, Opportunity Costs, and Basic Economic Questions	web
2 The Production Possibility Model	web
3 The Market	web
4 Demand and Supply	web
5 Market Equilibrium and Applications	web
6 Elasticity	web
7 Consumer Choice	web
8 The Firm and Production	web
9 Short-Run Production and Costs	web
10 Long-Run Production and Costs	web
11 Market Structure: Perfect Competition	web
12 Market Structure: Monopoly	web
13 Market Structure: Monopoly and Perfect Competition Compared	web
14 Market Structure: Oligopoly	web
15 Resource Markets	web