

**ECONOMICS 610 (Micro Half)
SYLLABUS, Summer 2005
MW, 6:30-9:20 PM, Glass 236**

Instructor: Reed Olsen
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Web Sites: Economics Department - <http://www.smsu.edu/econ/econmain.htm>
Dr. Olsen's course material - <http://courses.smsu.edu/rno174f/courses/courses.htm>
Office Hours: MW 5:30 to 6:30 pm and by appointment
Textbooks: Browning, Edgar K. and Zupan, Mark A., *Microeconomics: Theory and Applications* (8th edition)

REQUIREMENTS FOR THE COURSE

1. Purpose of the course: The main purpose of the course is to give MBA students additional insight into the workings of both the micro and macro economy. Dr. Olsen will be teaching the micro half of the course. The micro portion of the course expands upon the micro theories developed in the prerequisite course, ECO 165 (principles of microeconomics).
2. There will be two micro exams in the first half of the course. Each exam will be of the same length and will cover approximately one half of the material. The exams will not be comprehensive but will cover the material since the last exam. See the course calendar and the reading list for exam dates and the approximate coverage for each exam.
3. An ungraded homework assignment will be passed out two class periods prior to each exam and will include questions on material covered since the last exam. Answers to the homework assignments will be available on Dr. Olsen's web site.
4. The grading for the micro half of the course will be as follows:

<u>ASSIGNMENT</u>	<u>PERCENTAGE OF FINAL GRADE</u>
Exam I	50 percent
Exam II	50 percent

Generally letter grades will be assigned based upon a standard scale using the total points (90 percent and above = A; 80 to 89 = B; 70 to 79 = C; 60 to 69 = D; less than 60 = F). However, the best judgment of the instructor will also be utilized in assigning grades. Students will be informed of their current grade after each assignment. The final grade for the course will consist of an average of the grades on the micro and macro portions of the course and will be assigned collectively by the two instructors.

5. Course policies are as follows. There will be **no extra credit nor will there be makeup exams**. You are responsible for making sure that you take the exams and turn in the homework at the time scheduled. The only time the exam may be taken is during the scheduled time. All exams will be given in class. Attendance will not be taken at other times, though regular attendance will have a positive impact on your grade. You should note that attendance is especially important for a night class, where missing a single class equates to a week in a regular day class.

Academic Integrity Policy: Any student detected participating in any form of academic dishonesty will be subject to sanctions as described in the Student Academic Integrity Policies and Procedures (<http://www.smsu.edu/acadaff/AcademicIntegrity.html>). It is your responsibility to read and fully understand SMSU's Student Academic Integrity Policies and Procedures.

SMSU is an EO/AA institution and maintains a grievance procedure incorporating due process available to any person who believes he or she has been discriminated against. The instructor will make reasonable accommodations for students with disabilities. This includes students with an English as a second language handicap. Please see the instructor if you need such accommodation. Students wishing to take exams or quizzes through the Learning Diagnostic Center must contact Disability Services PLS 405, 836-4192 (<http://www.smsu.edu/disability>) and provide documentation of the disability.

6. COURSE CALENDAR. The following calendar is given so that you know **EXACTLY** when the exams and the paper assignments are due. You must strictly follow the calendar. As noted above, there will be **NO** late exams or homework allowed.

June 13	First Day of Classes
June 22	Exam I (second half of class)
July 4	Fourth of July Holiday – no class
July 11	Exam II (first half of class)

7. READING LIST. The following reading list informs you of the topics we are likely to cover in the class and the reading assigned for each topic. Students should be aware that the reading list is not inviolate and may be changed as circumstances warrant. We will discuss in class periodically exactly where we are in the reading list as well as any changes to the assigned readings. Numbers in the reading list refer to chapters from Browning and Zupan.

<u>Topic</u>	<u>Assignment</u>
1. Introduction and Micro Principles Review	1, 2
2. Consumer Choice	3, 4
3. General Equilibrium and Exchange	6
4. Production in the Short and Long-Run	7
5. Costs in the Short and Long-Run	8
6. Perfect Competition	9, 10
7. Monopoly	11
8. Imperfect Competition	13, 14